

THE ATHENAEUM OF PHILADELPHIA

STATEMENTS OF OPERATING REVENUES AND EXPENSES

Years Ended June 30, 2022 And 2021

	<u>2022</u>	<u>2021</u>
Revenues and Other Support		
Member dues	\$ 220,505	\$ 213,210
New memberships	14,700	13,000
Endowment income designated for current operations	666,210	500,636
Other investment income	7,132	5,773
Income from dedicated trust	305,000	285,000
Programs		
Members	19,556	13,987
Contributions	209,678	191,243
Grants	25,865	19,254
PPP grant income	-	206,300
Outside services	133,286	103,625
Miscellaneous income	48,478	17,225
Sales of publications	<u>1,547</u>	<u>958</u>
	1,651,957	1,570,211
Net assets released from restrictions	<u>39,208</u>	<u>-</u>
Total revenues and other support	<u>1,691,165</u>	<u>1,570,211</u>
Expenses		
Programs – exhibitions and lectures	57,019	46,142
Salaries	553,631	583,848
Payroll taxes	45,538	44,536
Employees' medical insurance	111,477	114,660
Staff retirement	33,733	31,539
Collection and acquisition	27,450	16,891
Research fellowships and awards	7,000	37,125
Printing	19,581	11,029
Outside services	67,314	48,635
Utilities	57,994	49,335
Building maintenance and service contracts	103,479	82,853
Insurance	40,665	40,023
Legal and accounting	67,610	42,701
Office	44,377	36,636
Collection storage off-site	69,331	66,678
Professional society dues	5,344	4,174
Miscellaneous	10,900	10,581
Conservation of collections	<u>4,846</u>	<u>2,259</u>
Total expenses	<u>1,327,289</u>	<u>1,269,645</u>
Excess of operating revenue over expenses before depreciation and transfers	363,876	300,566
Non-Cash Charges/Other Changes		
Depreciation expense	(112,186)	(105,966)
Transfers to designated/plant net assets	<u>(542,348)</u>	<u>(99,112)</u>
Excess (deficit) of operating revenue over expenses	<u>\$ (290,658)</u>	<u>\$ 95,488</u>